

List of instruments with no confirmation on payment status

October 14, 2020

In line with SEBI circular No. SEBI/HO/MIRSD/MIRSD4/CIR/2017/71 dated June 30, 2017 regarding monitoring and review of ratings by CRAs, following is the list of debt instruments where no confirmation has been received from the issuer or debenture trustee on the payment status:

Sr. No.	ISIN	Company Name	Instrument	Amount o/s (Rs. crore)	Rating	Efforts undertaken
1	INE504U08016	Vatika Infracon Private Limited	Non-Convertible Debenture	128.9	CARE C (Stable) Issuer Not cooperating	CARE has sought confirmation from the Debenture trustee, Investor and client pertaining to the payment towards coupon and redemption of the bond. No formal confirmation has been received from them so far. As per debenture trustee, no information is available from the company on payment of NCD.

The above instruments have been identified as “potential defaults” in line with the above mentioned SEBI guidelines and CARE shall review the ratings as and when any information on the said instrument is available